

**THIRD AMENDMENT TO THE CHARTER AGREEMENT BETWEEN  
THE SCHOOL BOARD OF PALM BEACH COUNTY, FLORIDA  
("School Board")  
AND  
DAYSTAR ACADEMY OF EXCELLENCE, INC.**

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This Third Amendment dated this \_\_\_\_\_ day of May, 2010 to the Charter Agreement between The School Board of Palm Beach County, Florida ("Sponsor") and DayStar Academy of Excellence, Inc. ("DayStar") dated July 1, 2004 is entered into by the parties through their undersigned authorities. The parties hereby stipulate and agree that to the extent any conflict exists between any of the terms or conditions of the original Charter Agreement or any attachments and exhibits thereto, and any other preexisting Amendments thereto, that this Amendment shall govern.

In consideration of the mutual covenants embodied herein and other valuable consideration, the Sponsor and DayStar hereby agree as follows:

1. The existing contract between the parties is for a five (5) year term beginning July 1, 2004 and terminating June 30, 2009. This School Board granted an Amendment extending DayStar's contract for one (1) year, through June 30, 2010.
2. DayStar has timely expressed its intent to seek renewal of the 2004 Charter Agreement for an additional five (5) years, beginning July 1, 2010 and ending June 30, 2015.
3. In order to complete meaningful negotiations to secure a mutually beneficial and legally binding Charter Agreement, the parties agree that it is necessary for their mutual benefits and protection that the term of existence of the Charter Agreement dated July 1, 2004 must be extended.
4. Wherefore, the parties agree that the term for existence of the Charter Agreement dated July 1, 2004 shall be hereby extended six (6) months from the amended date of expiration or to December 31, 2010.

5. All other terms of the Charter shall remain in full force and effect subject to further extensions of time, as mutually deemed necessary by the parties.

**IN WITNESS WHEREOF**, the Parties hereby execute this Third Amendment to the Charter Agreement effective on the date last executed by all Parties.

**DayStar Academy of Excellence, Inc.**

By: Rev. Lance Chaney  
Pres., DayStar Academy of Excellence  
Date: May 24, 2010

**The School Board of Palm Beach County**

By: \_\_\_\_\_  
Monroe Benaim, M.D., Chairperson

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Arthur C. Johnson, Ph.D.  
Superintendent

Date: \_\_\_\_\_

**“Reviewed & Approved As To  
Legal Form & Sufficiency”**

By: Corey M. Jones ESQ.