

BENEFICIAL INTEREST AND DISCLOSURE AFFIDAVIT

STATE OF FLORIDA
COUNTY OF PALM BEACH

Before me, the undersigned authority, personally appeared, STEPHEN B. LILLER ("Affiant") this 12th day of Feb -, 2013, who, first being duly sworn, as required by law, subject to the penalties prescribed for perjury, deposes and says:

1) Affiant has read the contents of this Affidavit, has actual knowledge of the facts contained herein, and states that the facts contained herein are true, correct and complete.

2) That K Houranian T&C Homes, whose address is 3601 Quantum Blvd. Bayton Beach, FL, has made an offer to purchase the real property more particularly described in Exhibit "A" attached hereto and made a part hereof (hereinafter called the "Premises"). The following is a list of every "person" (as defined in Section 1.01(3), Florida Statutes) holding 5% or more of the beneficial interest in the disclosing entity. (If more space is needed, attach separate sheet)

Name	Address	Interest
Houranian Developments of Florida, Inc.	110 W. First St. Aed Bank, NJ 07701	100%

This affidavit is given in compliance with the provisions of the Solicitation to Sell School Board-owned real property.

FURTHER AFFIANT SAYETH NOT.

AFFIANT
[Signature]
By: STEPHEN B. LILLER

SWORN TO and subscribed before me this 12th day of February, 2013 by Stephen Liller
Such person(s). (Notary Public must check applicable box):

- is/are personally known to me.
- produced a current driver license(s).
- produced _____ as identification.

(NOTARY PUBLIC SEAL)

[Signature]
Notary Public

NOTARY PUBLIC-STATE OF FLORIDA
Jeff L. Johnson
Commission # DD995595
Expires: MAY 25, 2014
BONDED THRU ATLANTIC BONDING CO., INC.

(Print, Type or Stamp Name of Notary Public)

EXHIBIT "A"
LEGAL DESCRIPTION OF PROPERTY

DESCRIPTION:

A PARCEL OF LAND IN SECTION 12, TOWNSHIP 41 SOUTH, RANGE 41 EAST, PALM BEACH COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 12 LESS THE WEST 208.75 FEET THEREOF, AND THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 12 LESS THE RIGHT-OF-WAY FOR STATE ROAD NO. 7 AS SHOWN IN THE REPLAT OF JUPITER FARMS AND GROVES, AS RECORDED IN PLAT BOOK 24, PAGE 7, PUBLIC RECORDS OF PALM BEACH COUNTY, FLORIDA.

SAID LANDS SITUATE, LYING AND BEING IN PALM BEACH COUNTY, FLORIDA.
SUBJECT TO ALL PERTINENT MATTERS OF RECORD.
CONTAINING 152.65 ACRES, MORE OR LESS.