

Exhibit "C"

**EASTERN NATIONAL TITLE AGENCY, INC.  
C/O EASTERN TITLE AGENCY, INC.  
2 INDUSTRIAL WAY WEST  
EATONTOWN, NJ 07724  
(800) 364-0668 FAX (732) 389-9023**

March 27, 2013

The School Board of Palm Beach County, Florida  
3300 Forest Hill Blvd, Suite C-110  
West Palm Beach, FL 33406  
Attn.: Phyllis Gilbert

RE: Deposit  
K. Hovnanian T & C Homes of Florida, LLC

Dear Ms. Gilbert,

Please accept this letter as acknowledgement of receipt of a wire in the amount of \$100,000.00 in reference to K. Hovnanian T & C Homes of Florida/Burt Reynolds Ranch.

Please contact me if you have any questions regarding this matter.

Sincerely,



Sheila Helstowski  
Vice President

Cc (by e-mail only):  
Steve Liller  
Stephen Pelz  
George Schulmeyer  
Derek Fenech