

On April 15, 2013, Board Member Debra Robinson asked the following question regarding Board Agenda Item CP-1 Prequalified Vendors. A response is provided below.

Question:

Are there any vendors that are approved beyond their bond limits?

Response:

No. Vendors are pre-qualified by the Board up to their bond limit at the time of application. Should a vendor wish to increase their level of pre-qualification, they must come back and re-apply to increase their bond limit. This bond limit is per project. Every vendor also has an aggregate bond limit which is the overall limit the bonding company calculates for the vendor for all of their projects.

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